

Pension Fund Committee

Meeting to be held on Friday, 8 June 2018

Electoral Division affected: (All Divisions);
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Internal audit assurance

(Appendix 'A' refers).

Contact for further information:

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Executive Summary

The Pension Fund Committee's terms of reference include a requirement to monitor internal audit reports relating to the Pension Fund: this report gives a summary of the work done during 2017/18 and planned for 2018/19 including that for Local Pensions Partnership Ltd by Deloitte LLP.

The work done by the county council's Internal Audit Service covers the council's framework for corporate oversight of the Fund; custodianship of the Fund's assets; and the council's accounting for the Fund through its general ledger.

Recommendation

The committee is asked to receive and note the report.

Background and Advice

The county council's Audit, Risk and Governance Committee has prime responsibility for overseeing the work of the Internal Audit Service, but the Pension Fund Committee should also be aware of the assurance available over the operation of the Fund.

Consultations

The Head of the Pension Fund and Deloitte LLP have been consulted about the contents of this report.

Implications:

None.

Risk management

This report supports the Pension Fund Committee in undertaking its role, which includes monitoring internal audit reports and reviewing the outcome in relation to the Fund.

Local Government (Access to Information) Act 1985
List of Background Papers

Paper	Date	Contact/Tel
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Reason for inclusion in Part II, if appropriate

Not applicable.